



SEMAPHORE

Newsletter of the Maritime Law

Association of Australia and New Zealand



Maritime Industry Challenges Examined

An examination of the factors currently impacting the maritime sector has been shared by marine and shipping partners Pav Samothrakis and Alexis Petrou and legal assistant Alexandra Shishkareva of London-headquartered global legal firm, Keystone Law.

“Global instability, escalating conflicts, complex sanctions and the pursuit of decarbonisation are only some of the issues the maritime industry must contend with this year,” they observe.

The trio address comment under the following subject headings:

- geopolitical risks
- cyberattacks in the maritime industry
- how is sanctions compliance changing?
- challenges faced by decarbonisation
- how can marine and shipping companies manage global instability?

Concluding under the latter heading, the authors note that maritime companies “must enhance their due diligence” to reduce the risks posed by such issues.

“They can do this by encompassing up-to-date sanctions compliance programmes, training on regulatory changes and detailed risk assessments for voyages in high-risk regions,” they state.

“Regular evaluations of counterparties are also essential, to mitigate financial and legal risks. Seeking expert legal and risk management advice should go some way to ensuring contractual and operational resilience in this volatile landscape.”

The full article can be read [here](#).

March 2025

