



SEMAPHORE

Newsletter of the Maritime Law

Association of Australia and New Zealand



ABS Loss of Hire 1/10/83 – Indemnity or Contingency Policy?

Singapore-based NAU director Jagannath Muthu has addressed the topic of loss of hire (LOH) insurance in an E-newsletter recently published by his firm.

Noting there is “very little literature” on this class of business insurance, Mr Muthu’s research has determined that the market prefers such cover to be provided under the Nordic Marine Insurance Plan.

“ ... and perhaps the time has come for a revision for the English wordings to not only provide an alternative but also to hopefully stimulate interest in this type of cover,” he wrote.

Mr Muthu has invited feedback on the article, which can be E-mailed to jagan@nau.com.sg.

The E-newsletter can be viewed [here](#).

June 2023

