

### **Suggested Arbitration Clause**

Parties to a contract may adopt a form of words that best describes their agreement to resolve any dispute by arbitration. In order to assist parties in drafting an agreement, the following clause is suggested:

*“Any dispute arising out of or in connection with this contract, including any question regarding its existence, validity, or termination, shall be referred to arbitration in **(name of city)** by a sole arbitrator/a tribunal of 3 arbitrators **(strike out whichever is inapplicable)** in accordance with the Arbitration Rules of the Maritime Law Association of Australia and New Zealand.”*